

Eildon Singers 2019-20 Accounts Summary

Highlights

1. Successful concert at Melrose Parish Church (Christmas) – 117 tickets sold.
2. Reduced ticket sales and programme receipts of £1,011 based on one performance and not the customary two (2018-19: £2,028). Performance costs of £570 (2017-18: £665).
3. Subscription rates maintained at the same rate of £50 per person per year. Subscriptions received of £1,875 (2018-19: £1,785). A special note of gratitude to two members who annually contribute somewhat more than the agreed subscription rate.
4. Rehearsal costs decreased to £3,437 (2018-19: £3,567) as the number of Live Borders room hire was not required for April and May. Although the rehearsal season was curtailed the musical director's investment of time and resource required ahead of the cancelled May concert was recognised.
5. Publicity costs included the payment of £98 (2018-19: £144) which reflected a better deal on a website domain. During lockdown there has again been an investment of time and resource into making the site member friendly and as a vehicle for attracting new members.
6. Met statutory deadlines for submitting accounts and annual return to OSCR.

Other Relevant Information

1. The Charity aims to maintain sufficient funds to cover at least one year's expenditure. The bank balance reduced from £7,950 at 30 June 2019 to £6,386 30 June 2020. The Charity has sufficient liquidity cover of over 1.35x annual running costs in a 'normal' year.
2. Business Bank Account in operation. Members can pay subscriptions directly in RBS account number 00132684 and sort code number 83-18-20 marking clearly in the narrative their initial and surname for identification purposes.
3. The accounts presented are unaudited. I am awaiting a final bank statement for the dormant account in which a small amount of interest will have accrued. The draft accounts will be audited in the next few months and the final accounts submitted to the Office of the Scottish Charity Regulator (OSCR) before the due date of 31 March 2021.
4. As we enter a new year for the Choir, I shall be standing down after 3 years as Treasurer. I have enjoyed serving on the Committee in this capacity but it is now time to take on a new role. I shall of course assist the new office holder as my predecessor did for me. The good news is that this year should be a very gentle introduction into the job, at least until the Choir is able to re-establish its more normal rehearsal routine.

Ian Waugh

Treasurer

September 2020